Algonquin

Sustainability fact sheet

Prepared as at August 31, 2021

Sustaining energy and water for life

That's our purpose. We know our services are essential to our customers' quality of life and well-being and it's a responsibility we take seriously. As a result, we remain committed to providing safe, reliable, and clean energy and water. **32%** Women in leadership roles¹

50.9%

Renewable generation capacity

\$1.6M Total charitable

donations in 2020

2,191 Megaliters of recycled water delivered

About us

Forward-looking statements This fact sheet contains forward-k assumptions and subject to certa

Algonquin Power & Utilities Corp. (Algonquin) is a diversified international generation, transmission, and distribution utility with over \$16 billion of total assets. Through its two business groups, the Regulated Services Group and the Renewable Energy Group, Algonquin is committed to providing safe, secure, reliable, cost-effective, and sustainable energy and water solutions through its portfolio of electric generation, transmission, and distribution utility investments to over one million customer connections, largely in the United States and Canada.

Algonquin is a global leader in renewable energy through its portfolio of long-term contracted wind, solar, and hydroelectric generating facilities. Algonquin owns, operates, and/or has net interests in over 4 GW of installed renewable energy capacity.

For more information, please refer to our 2021 ESG Report.

2023 Sustainability Goals

Our sustainability plan is built on an ambitious set of goals to be achieved by 2023. Scroll over each goal to see our progress.

environmental

social

governance

Building sustainable communities.



Net-Zero Commitment

We're targeting net-zero across our business operations for scope 1 and scope 2 emissions by 2050.



Sustainable partnerships

We've partnered with like-minded companies and governments internationally to accelerate the reduction of global GHG emissions and build a more sustainable future.

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Commitment to the environment

We focus on renewable energy programs to promote environmental conservation and stewardship. This is embedded in everything we do at Algonquin. Algonquin invested \$1.1 billion in 600 MW of wind generation in its Midwest operations while retiring its Asbury Coal Plant, reducing the region's emission intensity by 26% through the end of 2020 compared to 2017 levels. Similarly, in Algonquin's California-based electric operations, investing approximately \$132 million in the addition of two-utility scale solar generation facilities has contributed to a 47% reduction in the utility's emission intensity through the end of 2020 compared to 2017 levels.

Our inaugural 2020 Climate Change Assessment report, aligned with the Task Force for Climate Related Financial Disclosures (TCFD) guidelines, influences our longer-term business strategy.

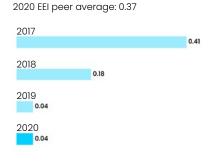
Commitment to diversity, equity and inclusion

Supporting diversity, equity and inclusion within our workforce and the communities we serve is a priority at Algonquin. We have established Lean In Circles to support our female colleagues as well as several Business Resource Groups (BRGs) to support diverse employees within our business.

Commitment to safety

Our commitment to sustainability is rooted in ensuring the well-being of our most vital resource—our people, customers and community members. Health and safety is a fundamental part of our culture. Our goal is always to have zero injuries. In pursuit of that goal, it's crucial that safety awareness is woven into our daily activities.

Aligning with global goals



Lost Time Injury Rate

Building sustainable communities



In-office initiatives

Employees demonstrate their commitment to reaching our sustainability goals through voluntary positions on our regional sustainability councils and individual contributions to the community through our Liberty Days volunteer program.



Clean renewable energy

2020 marked the company's largest construction program ever, with more than 1,600 MW of renewable energy projects under construction – enough to power over 500,000 homes.