

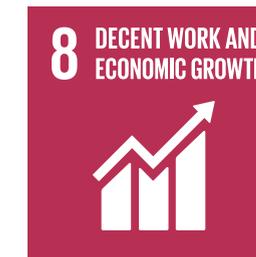
Our commitment to the UN SDGs

Algonquin

Our commitment to the SDGs

In 2015, the United Nations set out 17 global Sustainable Development Goals (SDGs) to streamline and coordinate international action toward critical environmental, social, economic and political challenges and guide progress toward a more sustainable future. At Algonquin, we aim to play our part in contributing towards these UN SDG goals. To concentrate our attention and resources on areas where we can make the deepest impact, we have aligned our ESG strategy to 10 SDGs that are most relevant to our mission, capabilities and values.

SUSTAINABLE DEVELOPMENT GOALS





Our commitments

Champion equality to build a more just society.

Our initiatives

- Creating and fostering employee resource groups to encourage positive diversity and inclusion outcomes
- Committing to gender balance on boards and in senior leadership
- Removing unconscious bias from our processes and systems



Our commitments

Provide safe and reliable drinking water and wastewater services while maintaining healthy water ecosystems by employing best practices in efficiency, conservation, re-use, and recycling of water.

Our initiatives

- Encouraging efficient use and re-use of water resources
- Deploying new technologies that reduce the demand for freshwater resources and the carbon intensity of providing those resources
- Upgrading infrastructure to provide safe and reliable drinking water

Our alignment with SDG targets

- 5.1** End all forms of discrimination against all women and girls everywhere
- 5.5** Ensure women's full and effective participation and equal opportunities for leadership at all levels of decision-making in political, economic, and public life
- 5.c** Adopt and strengthen sound policies and enforceable legislation for the promotion of gender equality and the empowerment of all women and girls at all levels

Our alignment with SDG targets

- 6.1** By 2030, achieve universal and equitable access to safe and affordable drinking water for all
- 6.3** By 2030, improve water quality by reducing pollution, eliminating dumping, and minimizing release of hazardous chemicals and materials, halving the proportion of untreated wastewater, and substantially increasing recycling and safe reuse globally
- 6.4** By 2030, substantially increase water-use efficiency across all sectors and ensure sustainable withdrawals and supply of freshwater to address water scarcity and substantially reduce the number of people suffering from water scarcity
- 6.6** By 2020, protect and restore water-related ecosystems, including mountains, forests, wetlands, rivers, aquifers, and lakes

Why they matter to Liberty

Discrimination and inequalities on the basis of gender identity and expression not only exclude women and trans and non-binary people from safety, respect and opportunity, but also limit the diversity of perspectives needed to create a prosperous future. At Algonquin, we are striving towards building an equitable and inclusive workplace where people of all gender identities and expressions can feel respected, welcome and supported. We believe our efforts are important to developing and maintaining a high-performance culture that will help our business grow.

Why they matter to Liberty

Clean water is critical in maintaining healthy, sustainable communities, but many around the world lack access to safe drinking water and sanitation. At Algonquin, we are committed to sustaining energy and water for life and are proud to provide these vital services to our customers.



Our commitments

Deliver cost-effective and reliable utility services.

Our initiatives

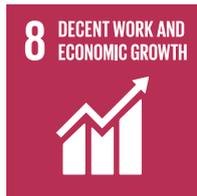
- Incorporating low-cost renewable energy into our supply mix
- Investing in infrastructure to reduce operating costs
- Operating our business efficiently

Our alignment with SDG targets

- 7.1 By 2030, ensure universal access to affordable, reliable, and modern energy services
- 7.2 By 2030, increase substantially the share of renewable energy in the global energy mix
- 7.3 By 2030, double the global rate of improvement in energy efficiency
- 7.1 By 2030, enhance international cooperation to facilitate access to clean energy research and technology, including renewable energy, energy efficiency, and advanced and cleaner fossil-fuel technology, and promote investment in energy infrastructure and clean energy technology

Why they matter to Liberty

As we work to inclusively transition to a low-carbon economy, expanding access to clean, affordable energy is key. We are dedicated to supporting this transition through our work providing our customers with energy increasingly powered by renewable sources.



Our commitments

Promote sustained, inclusive, and sustainable economic growth, full and productive employment, and decent work for all

Our initiatives

- Engaging Board and senior executives in sustainability
- Developing a positive compliance culture
- Increasingly adopting TCFD recommendations into our business
- Attracting, developing, and retaining world-class talent
- Driving top-quartile employee engagement
- Promoting employee safety and a Drive-to Zero safety culture
- Developing and promoting employee BRGs

Our alignment with SDG targets

- 8.2** Achieve higher levels of economic productivity through diversification, technological upgrading and innovation, including through a focus on high-value added and labour-intensive sectors
- 8.3** Promote development-oriented policies that support productive activities, decent job creation, entrepreneurship, creativity and innovation, and encourage the formalization and growth of micro-, small and medium-sized enterprises, including through access to financial services
- 8.4** Improve progressively, through 2030, global resource efficiency in consumption and production and endeavor to decouple economic growth from environmental degradation, in accordance with the 10-year framework of programmes on sustainable consumption and production, with developed countries taking the lead
- 8.5** By 2030, achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value
- 8.8** Promote labour rights and promote safe and secure working environments for all workers, including migrant workers, in particular women migrants, and those in precarious employment

Why they matter to Liberty

We at Algonquin are striving to build and maintaining an inclusive environment where employees can contribute to a safe, respectful workplace. We take pride in the policies and procedures we have put in place to provide all employees with opportunities to succeed and advance their careers and will continue building a workplace where our colleagues can thrive.



Our commitments

Build resilient infrastructure, promote inclusive and sustainable industrialization, and foster innovation

Our initiatives

- Investing in clean energy infrastructure
- Performing gas and water infrastructure upgrades
- Progressing our innovative Battery Storage Pilot Program



Our commitments

Eliminate inequalities from our business while advocating for equality to build a more just society

Our initiatives

- Adopting our Human Rights Policy
- Incorporating hiring processes that seek to reduce unconscious bias
- Committing to diversity and inclusion through our Diversity and Inclusion Council
- Developing and promoting employee BRGs
- Empowering women through our Lean In Circle program

Our alignment with SDG targets

- 9.1** Develop quality, reliable, sustainable and resilient infrastructure, including regional and transborder infrastructure, to support economic development and human well-being, with a focus on affordable and equitable access for all
- 9.2** By 2030, upgrade infrastructure and retrofit industries to make them sustainable, with increased resource-use efficiency and greater adoption of clean and environmentally sound technologies and industrial processes, with all countries taking action in accordance with their respective capabilities

Why they matter to Liberty

Sound infrastructure and innovation are engines of the global economy and progress to a brighter future. At Algonquin, the longevity of our business and impact of our sustainability commitments are tied to reliable, resilient infrastructure and investment in new technologies that will prepare us for the future. We believe that prioritizing infrastructure and innovation will help us create good jobs, grow our business and build a greener future.

Our alignment with SDG targets

- 10.2** By 2030, empower and promote the social, economic, and political inclusion of all irrespective of age, sex, disability, race, ethnicity, origin, religion, or economic or other status
- 10.3** Ensure equal opportunity and reduce inequalities of outcome, including by eliminating discriminatory laws, policies and practices and promoting appropriate legislation, policies and action in this regard
- 10.4** Adopt policies, especially fiscal, wage and social protection policies, and progressively achieve greater equality

Why they matter to Liberty

Around the world, age, race, gender, sex, religion, sexual orientation and class remain major dividing lines in access to dignity, respect and opportunity. Through our Human Rights Policy, Employee Resource Groups, Diversity and Inclusion Council and unconscious bias trainings, we seek to make continuous improvements towards equal opportunities for our employees.



Our commitments

Create and support resilient communities through dialogue and collaboration, and seek partnerships with local suppliers, vendors, and contractors who align with our values and principles.

Our initiatives

- Fostering constructive and supportive relationships with the communities we serve
- Striving to provide a top-quartile customer service experience
- Actively engaging with supply chain partners to operationalize our Sustainability Plan

Our alignment with SDG targets

- 11.6 By 2030, reduce the adverse per capita environmental impact of cities, including by paying special attention to air quality and municipal and other waste management

Why they matter to Liberty

Cities across the globe are rapidly growing and require access to basic services to build sustainable, safe communities. Algonquin is committed to helping power this growth and development by providing high-quality, reliable utility services to communities we serve.



Our commitments

Ensure sustainable consumption and production patterns

Our initiatives

- Actively seek out suppliers with a proactive stance on ESG issues
- Adopting procurement standards to ensure we are working with like-minded suppliers
- Abiding by our Supplier Code of Conduct Fostering relationships with vendors to collaborate with and seek guidance on end-of-life recycling and sustainable disposal programs
- Customer conservation programs

Our alignment with SDG targets

- 12.6 Encourage companies, especially large and transnational companies, to adopt sustainable practices and to integrate sustainability information into their reporting cycle
- 12.7 Promote public procurement practices that are sustainable, in accordance with national policies and priorities

Why they matter to Liberty

Ensuring more responsible sourcing and demand has the potential to compound our commitment to sustainability. Our aim to build an ethical, efficient and sustainable supply chain is rooted in our core values and ESG goals.



Our commitments

Support the global goal of limiting planetary temperature rise of less than 2 degrees Celsius this century and reduce the impact of climate change by deploying emerging technologies and business models to decarbonize our energy portfolio

Our initiatives

- Reducing the carbon content of the products we deliver to our customers
- Growing our renewables portfolio
- Reducing the internal carbon intensity of our operations
- Working with our customers to help them meet their sustainability goals

Our alignment with SDG targets

- 13.1** Strengthen resilience and adaptive capacity to climate-related hazards and natural disasters in all countries
- 13.2** Integrate climate change measures into national policies, strategies, and planning
- 13.3** Improve education, awareness-raising, and human and institutional capacity on climate change mitigation, adaptation, impact reduction, and early warning

Why they matter to Liberty

Mitigating and adapting to climate change is an existential effort that each of us has a responsibility to support. Algonquin is dedicated to contributing to climate solutions by investing in renewable assets and greening our fleet. Our commitment to achieve net-zero emissions by 2050 supports a sustainable world for future generations.



Our commitments

Protect, restore, and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss

Our initiatives

- Managing our operations in ways that are mindful of impacts on biodiversity
- Seeking to employ innovative solutions to protect natural resources and wildlife
- Improving the safety and reliability of our energy resources through our vegetation management program
- Protecting the endangered gray bat (*Myotis grisescens*) species through the purchase of Buffalo Quarry

Our alignment with SDG targets

- 15.5** By 2020, ensure the conservation, restoration and sustainable use of terrestrial and inland freshwater ecosystems and their services, in particular forests, wetlands, mountains and drylands, in line with obligations under international agreements

Why they matter to Liberty

Biodiversity loss continues to threaten species and ecosystems. We believe we have a role to play in preserving biodiversity and protecting endangered species and have dedicated resources to this effort.